

**THE CORPORATION OF THE TOWNSHIP OF NORTH STORMONT**

**BY-LAW NO. 22-2024**

**BEING** a by-law to levy and adopt the 2024 capital and operating budget at an amount of \$3,614,211.00.

**WHEREAS** the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;

**AND WHEREAS** the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;

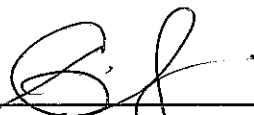
**AND WHEREAS** the *Municipal Act, 2001*, c.25 s. 290 provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality.

**NOW THEREFORE** the Council of the Corporation of the Township of North Stormont hereby enacts as follows:

1. That the 2024 estimates of revenue and expenditures for Municipal purposes only, attached hereto as Schedule "A" are hereby adopted.
2. If a surplus exists as of December 31, 2024, all funds shall be transferred to reserves for working capital, or as Council otherwise directs.
3. That any by-law inconsistent with this by-law is hereby repealed.
4. That this by-law shall come into effect on the date of passing.

**READ A FIRST, SECOND AND THIRD TIME** and passed in open Council, signed and sealed this 12<sup>th</sup> day of March 2024.

  
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François Landry, Mayor

  
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Craig Calder, CAO/Clerk

SEAL